

Contribution Caps

Contributions type	Cap
Concessional Contributions	\$27,500
Non-concessional contributions	\$110,000
Small Business Lifetime CGT	\$1,705,000

Contribution Eligibility

Contribution type	Age restrictions
Member Contributions	
Deductible contributions	75
Non-deductible contributions	75
Employer Contributions	
Mandated contributions	None
Non-mandated contributions	75
Other	
Downsizer	None
Spouse contributions	75
Small Business CGT contribution	75

Bring it Forward

Non-concessional Contributions

Total Super Balance at 30 June 2023 (millions)	Maximum non-concessional contributions	Bring it forward timeframe
< \$1.68 m	\$330,000	3 years
\$1.68 - <\$1.79 m	\$220,000	2 years
\$1.79 - <\$1.9 m	\$110,000	1 year
\$1.9m or more	\$0	N/A

Note: Members must be under the age of 75 at any time during financial year to make 'Bring it forward' contributions.

Super Co-contributions

Contributions type	Cap
Maximum entitlement	\$500
Lower income threshold	\$43,445
Higher income threshold	\$58,445

Minimum Annual Pension Payment

Age	Preservation age
Under 65	4%
65-74	5%
75-79	6%
80-84	7%
85-89	9%
90-94	11%
95 or more	14%

Note: Factors are indicative only. Refer to SISR 1994 for pro-rating, rounding and other rules.

Preservation Age

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 - 30 June 1961	56
1 July 1961 - 30 June 1962	57
1 July 1962 - 30 June 1963	58
1 July 1963 - 30 June 1964	59
From 1 July 1964	60

Element Taxed Super Income Stream

Age of recipient	Taxable component - From taxed source
Age 60 or more	Tax free (not assessable, not exempt income)
At or above preservation age and <60	Taxed at marginal tax rates. Tax offset of 15% available.
Under preservation age	Taxed at marginal tax rates with no tax offset**

**Tax offset of 15% available if a disability super benefit

Transfer Balance Cap

General Transfer Balance Cap	\$1,900,000*
Defined Benefit Income Cap	\$118,750

*Individuals with a TBC before 1 July 2023 will have a personal TBC between \$1.6m-\$1.9m

Low Income Super Tax Offset

Maximum Income threshold	\$37,000
Maximum entitlement	\$500

Individual Resident Tax

Taxable income	Tax on this income
0-\$18,200	Nil
\$18,201 - \$45,000	19c for each \$1 over \$18,200
\$45,001 - \$120,000	\$5,092 plus 32.5c for each \$1 over \$120,000
\$120,001-\$180,000	\$29,467 plus 37c for each \$1 over \$120,000
\$180,000 and over	\$51,667 plus 45c for each \$1 over \$180,000



Other Super Rates & Thresholds

Low rate cap amount	\$235,000
Untaxed plan cap amount	\$1,705,000
Super Guarantee	11%
Div 293 threshold	\$250,000

Super Lump Sum Benefits

Taxable Component	Age at Payment Date	Amount included in assessable income	Tax rate
Taxed element	Under preservation age	Entire Amount	20%
	Reached preservation age but <60	First \$235,000	Nil
		Above \$235,000	15%
Untaxed element	Age 60 or above	None	0%
	Under preservation age	First \$1.705million	30%
		Above \$1.705 million	45%
	Reached preservation age but <60	First \$235,00 million	15%
		\$235,000 - \$1,705 million	30%
		Above \$1,705 million	45%
Age 60 or above	First \$1.705 million	15%	
	Above \$1.705 million	45%	



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